

FINANCE COMMITTEE MINUTES

May 2, 2013

Attendees: Tom Muething (committee member), Bill Doering (committee member), Kathy Harcourt, Ray Warren, Natalie Wolf, Richard Wallace, Tom Peterson, Wes Brown, Steve Rasfeld, Scott Lahrmer, Edward Hattenbach

The minutes of the May 2, 2013 were approved as submitted.

Tom Peterson and Scot Lahrmer presented the Financial Sustainability Report for the General Fund for the period of 2013-2020. This document presented most of the assumptions used in the preparation of the plan which included many details for capital expenditures and operating expenses. This report also included a summarized budget of revenues and expenses, assuming best and worst case scenarios.

The financial statements for the period ending April, 2013 were presented. One major distortion in the statements showed the refund of withholding taxes that were received in 2012.

A list of memberships and related dues was presented for the committee's comments and review.

The tax budget for 2014 was presented. This budget needs to be approved before it is presented to Hamilton County. It is a formality and not the final budget for 2014.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee